

Appendix B

2023/24 Q2- Financial Position & Variance

Directorate	Full Year Budget £'000	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Variance to Date %
General Fund					
Chief Executive & Chief Operating Officer	2,457	959	742	(216)	-23%
Head of Climate, Environment & Waste	10,584	2,340	1,998	(342)	-15%
Head of Finance	8,607	1,125	1,190	65	6%
Head of Housing	3,023	(168)	(732)	(565)	-336%
Director of Greater Cambridge Shared Planning	6,088	1,273	1,186	(86)	-7%
Head of Transformation, HR & Corporate Services	4,752	1,740	1,145	(597)	-34%
Net Service Costs	35,512	7,268	5,528	(1,741)	-24%
Support Service Costs					
	13,333	4,764	4,430	(334)	-7%
Council Approved Contingencies	350	0	0	0	0%
Finance Charge Reversals	(4,374)	0	0	0	0%
Internal Drainage Board Levies	243	121	122	0	0%
Contribution to Combined Authority from EZ Income	393	0	0	0	0%
Pension Deficit Funding	1,484	618	618	0	0%
Interest Payable	3,032	1,001	499	(502)	-50%
Investment Income	(7,003)	(3,501)	(4,046)	(545)	-16%
Revenue Contribution to Capital	3,054	0	0	0	0%
Appropriations to/(from) General Reserves	1,294	0	0	0	0%
Contributions to/(from) Earmarked Reserves	1,378	0	0	0	0%
Minimum Revenue Provision	1,329	0	0	0	0%
IAS 19 Reversals	(3,773)	0	0	0	0%
Total General Fund Expenditure	32,918	10,272	7,151	(3,121)	-30%
New Homes Bonus	(1,508)	(754)	(754)	(0)	0%
Other Government Grants	(488)	(244)	(249)	(6)	-2%
Business Rates Pool Gain	(1,000)	(500)	(500)	0	0%
(Surplus) / Deficit on Collection Fund re Council Tax	(75)	(37)	(37)	0	0%
(Surplus) / Deficit on Collection Fund re Business Rates	(695)	(347)	(347)	0	0%
Retained Business Rates (incl. Section 31 Grant)	(16,926)	(8,463)	(8,463)	0	0%
Funding Guarantee Allocation	(1,071)	(535)	(535)	0	0%
Council Tax Sharing Agreement	(25)	0	0	0	0%
Council Tax	(11,130)	(5,565)	(5,565)	0	0%
Total General Fund Income	(32,918)	(16,447)	(16,451)	(4)	0%

Directorate	Full Year Budget £'000	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Variance to Date %
HRA					
Supervision & Maintenance General	5,535	1,646	1,563	(83)	-5%
Supervision & Maintenance Special	1,769	664	599	(65)	-10%
Repairs & Maintenance	6,314	3,142	2,692	(450)	-14%
Capital Charges	7,436	0	0	0	0%
Corporate Management	718	0	0	0	0%
Other	394	77	147	70	-67%
Interest Payable on Loans	7,193	3,537	3,596	59	0%
Revenue Funding of Capital Expenditure	14,914	0	0	0	0%
Pension Deficit Funding	216	90	90	0	0%
Total HRA Expenditure	44,489	9,157	8,687	(470)	-5%
Income	(36,386)	(18,020)	(18,061)	(41)	0%
Interest Receivable	(1,082)	0	0	0	0%
Transfer from Earmarked Reserve	(6,000)	0	0	0	0%
IAS 19 Reversals	(537)	0	0	0	0%
Total HRA Income	(44,005)	(18,020)	(18,061)	(41)	0%
Deficit / (Surplus) for the Year	484	(8,864)	(9,374)	(511)	-6%

Directorate	Full Year Budget £'000	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Variance to Date %
General Fund Capital					
Chief Executive & Chief Operating Officer	11,419	1,700	307	(1,394)	-82%
Head of Climate, Environment & Waste	2,572	1,679	1,448	(231)	-14%
Head of Finance	272	0	0	0	0%
Head of Housing	13,155	5,842	2,520	(3,322)	-57%
Head of Transformation, HR & Corporate Services	2,092	1,028	939	(89)	-9%
Total General Fund Capital	29,510	10,249	5,214	(5,036)	-49%

Directorate	Full Year Budget £'000	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Variance to Date %
HRA Capital					
Improvement to the Housing Stock	8,417	4,209	3,730	(479)	-11%
LAHF Acquisitions	11,000	7,500	10,927	3,427	46%
New Homes Programme	21,007	8,003	7,382	(621)	-8%
Repurchase of HRA Shared Ownership Homes	150	75	144	69	92%
Preparation of Self-Build Plots	25	10	0	(10)	-100%
Total HRA Capital	40,600	19,797	22,183	2,386	12%